THE ASSEMBLY,

RECALLING that regulation 12.10 of the Financial Regulations of the Organization provides for the transmission of the External Auditor's reports through the Council, together with the audited financial statements, to the Assembly,

NOTING the Secretary-General's presentation of the final accounts for the nineteenth period 1996-1997, and the accounts of IMO's transactions for 1997 as a participating and executing agency of UNDP, together with the External Auditor's report and opinions thereon,

NOTING FURTHER the Secretary-General's presentation of the interim accounts for the first year of the twentieth financial period 1998-1999, and the accounts of IMO's transactions for 1998 as a participating and executing agency of UNDP, together with the External Auditor's reports and opinions thereon,

BEARING IN MIND that the Council at its eightieth and eighty-second sessions approved the accounts and audit reports for transmission to the Assembly at its twenty-first regular session,

1. APPROVES the accounts and the audit reports thereon for the nineteenth financial period 1996-1997 and for IMO's participation in UNDP in 1997.

2. APPROVES the accounts and the audit reports thereon for the first year of the twentieth financial period 1998-1999 and for IMO's participation in UNDP in 1998.