RESOLUTION A.403(X)
adopted on 17 November 1977
ARREARS OF CONTRIBUTIONS AND THE WORKING CAPITAL FUND

THE ASSEMBLY,

TAKING NOTE with appreciation of the efforts which Member States have made to overcome arrears of contributions,

NOTING, however, some delay in the payment of current year contributions and the costs thus imposed on the Organization,

RECALLING AND REITERATING Resolution A.356(IX) which it adopted on 14 November 1975,

URGES Member States to liquidate arrears of contributions at the earliest possible date,

URGES ALSO Member States to pay future contributions promptly,

REQUESTS the Secretary-General to continue to take all possible steps to secure payment of remaining arrears of contributions,

RESOLVES THAT:

1. The Working Capital Fund shall continue to be established for the financial period 1978/79 in the amount of $250,000.

2. The advances assessed upon Members for the financial period 1976/77 will remain unchanged for the financial period 1978/79.

3. The Secretary-General is authorized:

(a) to advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 1978/79 pending receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;

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(b) with the prior concurrence of Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the financial period 1978/79, provided that such expenses are of a clearly exceptional nature and shall relate specifically to the approved work programme of the Organization and that Council is assured that the relevant expenditures cannot be met by appropriate transfer action within the total budget approved for a calendar year.

4. The Secretary-General shall report to the Assembly all advances made under the present Resolution and the circumstances relating thereto, and shall submit supplementary estimates for reimbursement to the Working Capital Fund of advances made therefrom to meet unforeseen or extraordinary expenses.